

Fiscal Year 2011 Property Valuations for East Bridgewater, MA

This document is being provided so that tax payers in East Bridgewater may calculate the estimated impact of the proposed new Junior/High School. Please note this is the best estimated impact under current conditions. Until the project is actually bonded interest rates may vary. Projection was calculated on 3.25% interest.

An estimate of taxes with a 32.5 million dollar debt exclusion bonded over 20 years.

Total tax increase \$32,500,000 debt exclusion over 20 years assumes 3.25% Interest 20 years equal principal

First Year

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|--|--------------|--------------|--------------|--------------|--------------|--------------|
| Assessed Value | \$200,000.00 | \$300,000.00 | \$350,000.00 | \$400,000.00 | \$450,000.00 | \$500,000.00 |
| FY 2011 Taxes FY 11 Tax Rate 13.21 | \$2,642.00 | \$3,963.00 | \$4,623.50 | \$5,284.00 | \$5,944.50 | \$6,605.00 |
| FY 2011 Taxes (13.21) | \$2,642.00 | \$3,963.00 | \$4,623.50 | \$5,284.00 | \$5,944.50 | \$6,605.00 |
| FY 2011 Taxes With Debt Exclusion \$14.35 | \$2,870.00 | \$4,305.00 | \$5,022.50 | \$5,740.00 | \$6,457.50 | \$7,175.00 |
| Impact | \$228.00 | \$342.00 | \$399.00 | \$456.00 | \$513.00 | \$570.00 |

- Fiscal year 2011 tax rate is \$13.21. By adding the estimated impact for the debt exclusion of \$1.14. The combined rate would be \$14.35
- Every \$25,000 increase of valuation represents a \$28.50 to the tax bill