

EAST BRIDGEWATER NEW 7-12 SCHOOL PROJECT

BUDGET PROJECTIONS

Since February 2010, the High School Building Committee has been working to develop a new 7-12 school to replace the aging and deficient current high school. During this time, both the HSBC and members of the community have wondered what the final cost of the project would be, but, before that determination could be made, a great deal of work had to be completed first. In conjunction with our architect, project manager and input from the educational staff, the HSBC has been working steadily towards that goal for over 10 months.

On November 15, 2010, RF Walsh Collaborative Partners (project manager), and Ai-3 (designer) reported on their efforts to determine a final projected cost and presented their findings to the HSBC.

[A word about the “projected” cost – It should be understood that until the actual receipt of MSBA commitment and bid responses (anticipated in the summer of 2011), we can only project the potential costs. Citizens should expect fluctuations in the final figure at that time.]

What is the projected cost and how will the town benefit if it approves the project?

Projected total project cost	\$76,108,000.00
Projected “Town Share/Town Cost” after MSBA funding	\$33,500,000.00
Projected avg. annual cost to EB homeowners for 20 years	\$365.00 per year

Results of a “Yes” vote: at both the special town meeting on February 7, 2011, and a “yes” vote on the ballot at the special election on February 12, 2011, authorizing the project and the benefits of the successful completion of the project as listed above:

- NEASC accreditation would remain intact
- A new grades 7-12 school, offering students an appropriate education which would provide them with an opportunity to excel in a global economy.
- An approximate 50-year solution to the facility needs of our Grades 7-12 students
- A solution to the DEP/EPA-ordered remedy to the town complex sewerage problem
- An upgrade of the town center area
- Positive benefit to the town, attractiveness for investment by both families and businesses
- A fiscally-responsible, financially-feasible solution to a serious facility need

Results of a “No” vote:

- Loss of Accreditation of the high school, which would dramatically and negatively impact our graduating students in college placement.
- Exodus of students leaving East Bridgewater to attend other schools, thus lowering the Chapter 70 education funding from the state.
- Projected cost to East Bridgewater residents to resolve the septic issue would be approximately \$3.5Million (no state reimbursement)
- Projected cost to renovate the High School in 5 years – \$46 million potentially (no state reimbursement)
- Anticipated average cost to the property owners if we have to fund 100% on our own – \$614.00 per year